Tres-Or drilling the Guigues Kimberlite

5 holes in kimberlite – two vertical holes end at 300 m each in kimberlite.

1,432 m program – completed December 18, 2019.

Core contains abundant indicator minerals, megacrysts and mantle xenoliths
Cautionary Notes

Forward-Looking Statements

This presentation contains projections and forward-looking information that involve various risks and uncertainties, including without limitation, statements regarding the potential extent of mineralization, resources, reserves, exploration results and plans and objectives of Tres-Or Resources Ltd. (the “Company”). These uncertainties include, but are not restricted to, the amount of geological data available, the uncertain reliability of drilling results and geophysical and geological risks and data and the interpretation thereof and the need for adequate financing for future exploration and development efforts. There can be no assurances that such statements as described above will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice.

The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or options change.

Qualified Persons

Disclosure of a scientific or technical nature related to the Company’s projects and exploration activities was prepared under the supervision of Dr. Harrison O. Cookenboo, Ph.D., P.Geo., an independent Qualified Person (as such term is defined in National Instrument 43-101), and Ms. Laura Lee Duffett, P.Geo., the Company’s President and CEO, who is a non-independent Qualified Person, both of whom have reviewed and approved the technical and scientific portions of this presentation.

All amounts are in Canadian dollars, unless otherwise indicated.
Tres-Or Resources Capital Structure
As of March 31, 2020:

- Shares outstanding – 14,400,828
- Stock Options – 1,055,000 – weighted average price $0.52 to December 2021
- Warrants – 386,739 priced at $0.40 to July 2020
  - 2,533,052 priced at $0.28 to July 2022
- Fully Diluted – 18,375,619 shares
- Recent share price $0.10
- Market Capitalization – approximately $1,500,000
Tres-Or’s Guigues Kimberlite pipe:
- Substantial size (~4 to 6 hectares)
- Located in area of very good access and infrastructure
- Mineral chemistry favourable for diamonds, and
  *chemistry closely comparable* to De Beers’ world class Victor Diamond Mine
- Stornaway’s 95-2 kimberlite with diamond resource nearby
- Never been tested by modern microdiamond methods

Tres-Or completes 5 drill holes for core to use in microdiamond tests covering multiple phases of the Guigues Kimberlite pipe
Tres-Or’s exploration program at the Guigues Kimberlite:

1) Collect RC samples from the top of the kimberlite for indicator minerals to establish the mantle diamond potential.

2) Drill core holes to collect samples for microdiamond testing. **1,432 m from 5 holes completed in December, 2019.**

*Note: Although the Guigues Kimberlite indicator mineral chemistry is closely similar to the Victor Diamond mine, that does not mean that Guigues will necessarily host diamonds.*
Tres-Or’s RC drill program for indicator mineral samples
Guigues Age: 142.3 Ma
(± 6.6;
L. Heaman, unpublished, reported in Sage, 1996)

RC drill program to top of kimberlite for indicator minerals
**Most important result:**

Multiple eclogite garnets with diamond inclusion compositions

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**CFM Laboratory classification**
*(Chuck Fipke’s lab)*

**Diamond Associated compositions!**

- EG: 7 DI+12 prob. DI + 18 possible DI
- PY G-11: 5 DI
- OLV: 23 of 74 DI or DI overlap
- CHR: 1 DI

*(Evaluation methods summarized in Cookenboo and Grütter, 2010)*

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**Guigues Chrome Diopside**

\[ P(\text{K bar}) \text{ and } T(\degree\text{C}) \]

* (method after Hiras and Taylor, 2000)
GUIGUES KIMBERLITE INDICATOR MINERAL CHEMISTRY

Most important result:
Multiple eclogite garnets with diamond inclusion compositions

CFM Laboratory classification*
(Chuck Fipke's lab)

Diamond Associated compositions!

EG: 7 DI+12 prob. DI + 18 possible DI
PY G-11: 5 DI
OLV: 23 of 74 DI or DI overlap
CHR: 1 DI

*DI = DIAMOND INCLUSIONS

(Evaluation methods summarized in Cookenboo and Grütter, 2010)
The WDS in elements Mn microprobe microprobe Ocean were KIMBERLITE INDICATOR MINERAL (KIM) with Cookenboo Reference garnet, following - Fe, Queen from mode Sciences synthetics synthetics synthetics rutile, grossular diopside grossular Pulse background peak beam was standards, H analysis diameter, O Na. Na! ASSESSMENT RESULTS, ANALYTICAL PROCEDURES AND ANALYSES

Tres-Or analyzed kimberlite indicator minerals (KIMs) by electron microprobe from three RC drill holes Guigues Kimberlite in Quebec during October, 2010. The three holes were from the north (4202-1), central (4303-3) and southern (4204-1) parts of the pipe. The electron microprobe analyses were conducted at the Department of Earth and Ocean Sciences at the University of British Columbia (UBC), Vancouver, B.C., using a Cameca SX-50 electron microprobe. Indicator minerals were selected for electron microprobe analysis to help evaluate the chemical potential of the mantle source region to carry diamonds. The selected grains were mounted on resin plugs, polished to microprobe standards, and coated with carbon before being analyzed by electron microprobe. The elements analyzed for oxide indicator minerals are Mg, Al, Si, Ca, Ti, V, Cr, Mn, Fe, and Ni. For silicates, the elements are Mg, Al, Si, Ca, Ti, Na, Cr, Mn, and, Fe, with double count times on Na to increase sensitivity at trace concentration levels. All elements are reported as weight percent oxides. Analytical parameters followed the established electron microprobe procedures at UBC, including extended count times for Na in garnet, as summarized below: the electron microprobe analytical routine designed for a fully automated CAMECA SX-50 instrument, operating in the wavelength-dispersion (WDS) mode:

- excitation voltage - 15 kV;
- beam current - 30 nA;
- peak count time - 10 s (60 s for Na!);
- background count-time, 5 s (30 s for Na!);
- spot diameter, 5 μm.

Pulse height analysis (integral mode) for all elements use baseline = 0.5 V, open window.

The following standards, X-ray lines, crystals, and background positions (+/- sinθ ×105) were used for the elements listed:
- albite, NaKα, TAP, 700/-700;
- grossular, AlKα, TAP, 800/-800;
- diopside, MgKα, TAP, 1500/-1500;
- grossular, SiKα, TAP, 700/-700;
- grossular, CaKα, PET, 750/-750;
- rutile, TiKα, PET, 650/-600;
- synthetic magnesiocromite, CrKα, LIF, 700/-700;
- synthetic rhodonite, MnKα, LIF, 300/-200;
- synthetic fayalite, FeKα, LIF, 700/-1400.

Oxygen was calculated from stoichiometry. Data reduction was done using the 'PAP' φ(ρZ) method (Pouchou & Pichoir 1985). Software used was XMAS Plus by SAMx.

Reference:
Cookenboo, H.O., and Duffett, L.L., 2010. ASSESSMENT REPORT ON THE RC DRILL PROGRAM FOR RECOVERY AND ANALYSIS OF KIMBERLITE INDICATOR MINERALS, GUIGUES KIMBERLITE PIPE, QUEBEC. Filed with Quebec government, 8 p.
Comparison to Victor - All garnets from Victor!

(Smit et al., 2014)
All Garnets - Guigues Kimberlite

; Mn avg = 0.35% MnO

(Smit et al., 2014)
Recently, two advances have added to the diamond prospectivity of Guigues:

1) In 2017, scientists working with De Beers, published *diamond inclusion compositions* showing that Victor diamonds are from both eclogite (13%) and lherzolite (87%) mantle sources (but lacking a typical G10/harzburgite source!);

2) In June 2019, CF Minerals Research laboratory (Charles Fipke’s lab) completed an update of their proprietary classification system including new diamond inclusion data such as published for Victor. Using their updated system they identify a strong lherzolite diamond inclusion component amongst Guigues garnets.
All Garnet diamond inclusions from Victor!

(Stachel et al., 2017)
All Garnet diamond inclusions from Victor!
All Guigues Diamond Inclusion Compositions

Victor Mine diamond inclusion fields
Tres-Or completed drill program in December 2019

- 1,432 m from 5 holes completed in December, 2019.
- Abundant mantle xenoliths and indicator minerals
- Drilled the kimberlite to 300 m in north and south parts of the pipe
- Detailed core logging and sampling for indicator minerals is currently underway
Cr-pyrope garnets + olivine
Guigues kimberlite core

Mantle eclogite

Mantle lherzolite

Phlogopite megacryst

kimberlite

Fossiliferous limestone xenoliths
Two vertical holes to 300 m each in kimberlite, 3 angled holes completed.
Tres-Or’s Guigues Kimberlite pipe:

- Mineral chemistry comparable to De Beers’ world class Victor Diamond Mine
- Ready for testing by modern microdiamond methods
- Substantial size (4 to 6 hectares)
- Very good access and infrastructure
- Tres-Or has a long-term working relations with the Timiskaming First Nations

Tres-Or completed 5 drill holes (1,432 m) for core to use in microdiamond tests covering all phases of the Guigues Kimberlite pipe
TRES-OR RESOURCES – FONTANA GOLD PROJECT

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TRES-OR RESOURCES – GUIGUES DIAMOND PROJECT
REFERENCES:

Cookenboo, H.O., and Grütter, H.S., 2010. Mantle-derived indicator mineral compositions as applied to diamond exploration. Geochemistry: Exploration, Environment, Analysis 2010; v. 10; p. 81-95


